Edwin M. Larkin
Zachary W. Silverman
EDWARDS WILDMAN PALMER LLP
750 Lexington Avenue
New York, NY 10022
(212) 308-4411
Attorneys for Plaintiff

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK	37	
EXCEL TECHNOLOGY, INC.,	X :	
	1	Case No. 13-cv-06415-RMB
Plaintiff,		
	:	
-against-	:	
	:	
EXCEL LASER TECHNOLOGY PRIVATE	:	
LIMITED,	:	
	3	
Defendant.		
	::	
	X	

SUPPLEMENTAL DECLARATION OF ZACHARY W. SILVERMAN IN SUPPORT OF ENTRY OF DEFAULT JUDGMENT AGAINST DEFENDANT EXCEL LASER TECHNOLOGY PRIVATE LIMITED

ZACHARY W. SILVERMAN, declares under penalty of perjury as follows:

- 1. I am a member of the bar of this Court, and I am associated with the firm Edwards Wildman Palmer LLP, attorneys for plaintiff Excel Technology, Inc. ("Excel"). I am familiar with all the facts and circumstances in this action. I make this supplemental declaration pursuant to Fed. R. Civ. P. 55(b) and Rule 55.2(b) of the Civil Rules for the Southern and Eastern District of New York in support of Excel's application, by order to show cause, for entry of default judgment against defendant Excel Laser Technology Private Limited ("ELT").
- 2. In my initial declaration submitted in support of Excel's order to show cause for default judgment, I calculated interest as accruing starting on January 8, <u>2010</u>. (See Silverman

Decl. ¶¶ 27-32.) In fact, as discussed in that declaration, ELT's first event of default was on January 8, 2011, and this is the date on which interest should have started to accrue. (See

Silverman Decl. ¶ 17.)

3. As of January 8, 2011, the principal amount due to Excel was \$831,250. Ten

percent interest on this amount is \$227.74 per diem [(\$831,250 * 0.10) / 365].

4. Thus, damages may be calculated as follows: \$831,250 in principal, plus interest

in the amount of \$227.72 per diem from January 8, 2011 until such time as judgment is entered.

5. Annexed hereto as **Exhibit A** is a revised proposed judgment reflecting this new

calculation.

WHEREFORE, plaintiff Excel Technology, Inc. requests entry of default

W. SILVERMAN

judgment against defendant Excel Laser Technology Limited in the form annexed hereto.

Dated: New York, NY

February 18, 2014

2

EXHIBIT A

SOUTHERN DISTRICT OF NEW YORK		
	X	
EXCEL TECHNOLOGY, INC.,		
	3	Case No. 13-cv-06415-RMB
Plaintiff,	:	
*		
-against-	•	[PROPOSED] JUDGMENT
EXCEL LASER TECHNOLOGY PRIVATE	:	
LIMITED,	•	
	:	
Defendant.		
	•	
	X	

LIMITED OT ATEC DISTRICT COLIDT

This action having been commenced on September 12, 2013 by the filing of the Summons and Complaint, and a copy of the Summons and Complaint having been served on the defendant, Excel Laser Technology Private Limited ("ELT"), (i) personally, on September 24, 2013, in accordance with Indian law, on an individual authorized to accept service on its behalf, and (ii) via international courier, on September 25, 2013, pursuant to the express terms of the agreement between the parties and that is the subject of this action, and the defendant not having answered the Complaint, and the time for answering the Complaint having expired, it is

ORDERED, ADJUDGED AND DECREED: That the plaintiff Excel Technology, Inc. have judgment against defendant ELT in the liquidated amount of \$831,250.00 with interest thereon at 10% per annum (\$227.74 per diem) from January 8, 2011 amounting to

Case 1:13-cv-06415-RMB-MHD Document 12 Filed 02/18/14 Page 5 of 5

\$, plus costs and disburs	ements of this action in the amount of \$
amounting in all to \$	
Dated: New York, New York	
	U.S.D.J.
	This document was entered on the docket
AM 29023656.1	on